# GOVERNMENT OF INDIA
# FINANCE
# LOK SABHA

UNSTARRED QUESTION NO:1084
ANSWERED ON:04.12.2015
NIIF
Udhayakumar Shri M.

**Will the Minister of FINANCE be pleased to state:**

(a) whether the Government has constituted a six member governing council to oversee the activities of the National Investment and Infrastructure Fund; and
(b) if so, the details thereof along with the functions and limitations of the said governing council?

## Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI JAYANT SINHA)
(a) Yes, Sir

(b) To oversee the activities of the National Investment and Infrastructure Fund (NIIF), a Governing Council has been constituted with the following composition:-
(i) Finance Minister - Chairman
(ii) Secretary, DEA - Member
(iii) Secretary, Financial Services - Member
(iv) Ms Arundhati Bhattacharya - Member
(v) Shri Hemendra Kothari - Member
(vi) Shri T.V. Mohandas Pai - Member

The mandate of the Governing Council includes the approval of the following matters:

a. Guidelines for Investment of Trust property/Corpus of NIIF;
b. Parameters for appointment and performance of investment managers/ advisors;
c. Any other matter related or incidental thereto.